

EXHIBIT 4

Financial Qualifications

US Fiber, LLC
BALANCE SHEET
31-Dec-05
Projected

Exhibit A

Unit: US \$

Assets

Current assets			
Cash on hand and in banks	64,740		64,740
<u>Fixed assets</u>			
Telecommunication equipment	164,720		164,720
Automobile	67,579		67,579
Office equipment & furniture	57,027		57,027
Office equipment & furniture in China office	57,300		57,300
Less: Accumulated depreciation	(50,791)		(50,791)
<u>Other Assets</u>			
Investment securities	10,000		10,000
Security deposit	5,000		5,000
Organizational expenditures	71,157		71,157
Less: Amortization	(14,231)		(14,231)
<u>Total assets</u>			
	71,926		432,501
Liabilities and shareholder's equity			
<u>Current liabilities</u>			
Accounts payable-trade	25,000		25,000
Taxes payable	785		785
<u>Non current liabilities</u>			
Loan from Shareholder	930,588		930,588
<u>Stockholders equity</u>			
Capital stock	1,000		1,000
Current period earnings(Exhibit B)	(524,872)		(524,872)
<u>Total liabilities and shareholder's equity</u>			
	(523,872)		432,501

US Fiber, LLC.
STATEMENT OF REVENUES AND EXPENSES
For the calendar year ended December 31, 2005
Projected

Exhibit B

Unit: US \$

<u>Revenue</u>	Net of sales returns and allowances		1,305,020
<u>Less: Cost of sales</u>	Termination costs	913,514	<u>913,514</u>
Gross margin on sales			391,506
Gross margin %			30.00%
<u>Operating expenses:</u>			
	Accounting fee	3,600	
	Amortization	14,231	
	Presentation	10,000	
	Agent support	3,000	
	Telecom consulting	49,020	
	Other consulting	3,500	
	Depreciation	50,791	
	Employee benefit	22,920	
	Employee education	15,280	
	Employee wages	198,642	
	Insurance	8,022	
	Internet line charge	10,314	
	Legal expense	1,500	
	Office expense	6,000	
	Office rental	70,000	
	Payroll taxes	15,196	
	Print & copy	5,000	
	Telecomm related	59,592	
	Telemarketing data purchase	5,000	
	Telephone	9,550	
	Travel	3,200	
	Branch office expenses		
	Empolyee wages	188,150	
	Employee benefit	35,145	
	Employee training expe	27,000	
	Telephone	4,970	
	Main line	7,100	
	Office rent	39,600	
	Insurance	19,880	
	Employee education	12,425	
	Miscellaneous expense	<u>17,750</u>	
		352,020	<u>916,378</u>
Income from operation			<u>(524,872)</u>

US Fiber, LLC
BALANCE SHEET
31-Dec-06
Projected

Exhibit A

Unit: US \$

Assets

Cash on hand and in banks	1,000,147	<u>1,000,147</u>
Telecommunication equipment	464,720	
Automobile	67,579	
Office equipment & furniture	57,027	
Office equipment & furniture in China office	57,300	
Less: Accumulated depreciation	<u>(180,116)</u>	<u>466,510</u>
Investment securities	10,000	
Security deposit	5,000	
Organizational expenditures	71,157	
Less: Amortization	<u>(28,462)</u>	<u>57,695</u>
		<u><u>1,524,352</u></u>

Liabilities and shareholder's equity

Accounts payable-trade	45,000	
Taxes payable	<u>1,485</u>	<u>46,485</u>
Loan from Shareholder	<u>930,588</u>	<u>930,588</u>
Capital stock	1,000	
Retained earnings	(524,872)	
Current period earnings(Exhibit B)	<u>1,071,151</u>	<u>547,279</u>
		<u><u>1,524,352</u></u>

US Fiber, LLC
STATEMENT OF REVENUES AND EXPENSES
For the calendar year ended December 31, 2006
Projected

Exhibit B

Unit: US \$

<u>Revenue</u>	Net of sales returns and allowances		15,225,000
<u>Less: Cost of sales</u>	Termination costs	10,657,500	<u>10,657,500</u>
Gross margin on sales			4,567,500
Gross margin %			30.00%
<u>Operating expenses:</u>			
Accounting fee		4,800	
Amortization		14,231	
Consulting		4,250	
Depreciation		129,325	
Employee benefit		93,900	
Employee education		62,600	
Employee wages		813,800	
Insurance		32,865	
Internet line charge		42,255	
Legal expense		12,500	
Office expense		90,120	
Office rental		70,000	
Payroll taxes		62,255	
Print & copy		10,500	
Telecom related		244,140	
Telemarketing data purchase		51,000	
Telephone		39,125	
Travel		9,850	
Branch office expenses			
Employee wages	628,050		
Employee benefit	117,315		
Employee training expe	11,850		
Telephone	16,590		
IT line	29,625		
Office rent	30,000		
Insurance	66,360		
Miscellaneous expense	59,250		
		<u>959,040</u>	<u>2,746,556</u>
Income from operation			1,820,944
Corporate federal income tax		(619,121)	
Corporate state tax		(130,672)	
			<u><u>1,071,151</u></u>

Account	Type
1100 — FNB-Operating Account	Bank
1101 — FNB-Money Mkt Account	Bank
1105 — American Express Credit Card	Bank
1107 — FNB Payroll Acct	Bank
1109 — FNB Cr. Clearing Acct	Bank
1111 — Special Clearing Account	Bank
1150 — Petty Cash	Bank
1200 — Accounts Receivable	Accounts Receivable
1201 — Allowance for Accts Receivable	Accounts Receivable
1220 — Other Receivables	Accounts Receivable
1221 — Trade-Out A/R	Accounts Receivable
1222 — Other A/R	Accounts Receivable
1230 — Shareholder Receivables	Accounts Receivable
1810 — Deposits	Other Current Asset
1300 — Inventory	Other Current Asset
1400 — Prepaid Expenses	Other Current Asset
1401 — Prepaid Insurance	Other Current Asset
1401A — Business Policy	Other Current Asset
1401B — Workers Comp	Other Current Asset
1402 — Prepaid Rent	Other Current Asset
1403 — Prepaid Advertising	Other Current Asset
1404 — Prepaid Other	Other Current Asset
1405 — Prepaid Supplies	Other Current Asset
1406 — Prepaid ATI Items	Other Current Asset
1499 — Undeposited Funds	Other Current Asset
1500 — Other Current Assets	Other Current Asset
1600 — Fixed Assets	Fixed Asset
1605 — Property & Equipment	Fixed Asset
1610 — Pager Rental Fleet	Fixed Asset
1620 — Computer Equipment	Fixed Asset
1630 — Office Equipment	Fixed Asset
1640 — Telephone Site Installations	Fixed Asset
1700 — Accumulated Depreciation	Fixed Asset
1705 — Accum. Depr.-Property & Equip	Fixed Asset
1710 — Accum. Depr.-Pagers	Fixed Asset
1720 — Accum. Depr.-Computer Equip	Fixed Asset
1730 — Accum. Depr.-Office Equip	Fixed Asset
1740 — Accum. Depr.-Tele. Site Install	Fixed Asset
1800 — Other Assets	Other Asset
1801 — Organizational Costs	Other Asset
1802 — Amort.-Organizational Cost	Other Asset
1803 — Acquisition Cost	Other Asset
1804 — Amortization-Acquisitions	Other Asset
1811 — Other Deposits	Other Asset
2010 — Accounts Payable	Accounts Payable
2010A — Accts Payable-Other	Other Current Liability
2040 — Accrued Payroll	Other Current Liability
2050 — Accrued Property Taxes	Other Current Liability
2060 — Pager Deposits-CA	Other Current Liability
Liabilities-Short Term	Other Current Liability
2004 — Shareholder	Other Current Liability

2500 — Capital Leases	Other Current Liability
2000 — Loans	Other Current Liability
2100 — Payroll Liabilities	Other Current Liability
2106 — Govt. Garnishments-EE	Other Current Liability
2102 — FUTA	Other Current Liability
2103 — State UC	Other Current Liability
2104 — State W/H	Other Current Liability
2105 — Federal Deposit	Other Current Liability
2200 — Sales Tax Payable	Other Current Liability
2200-A — Excise Tax	Other Current Liability
2115 — Other Accruals	Other Current Liability
2116 — Accrued Interest	Other Current Liability
2300 — Liabilities-LT	Long Term Liability
Shareholder	Long Term Liability
Capital Leases	Long Term Liability
Loans	Long Term Liability
2700 — Common Stock	Equity
2750 — Add'l Paid In Capital	Equity
2755 — Opening Bal Equity	Equity
2800 — Retained Earnings	Equity
4999 — Uncategorized Income	Income
3000 — Sales	Income
Retail	Income
Wholesale	Income
Provisioning	Income
Long Distance/800	Income
Late Fees	Income
Other Services	Income
Returns & Allowances	Income
Bad Debt Allowance	Income
3001 — Refunds	Income
3100 — Misc. Income	Income
4000 — Cost of Goods Sold	Cost of Goods Sold
4010 — System Telephone	Cost of Goods Sold
4028 — Rent-System Sites	Cost of Goods Sold
4029 — Rent- Equipment	Cost of Goods Sold
4080 — Depreciation-System	Cost of Goods Sold
4082 — Depreciation-Property & Equip	Cost of Goods Sold
4083 — Depreciation-Computer Equip	Cost of Goods Sold
4084 — Depreciation-Tele Site Install	Cost of Goods Sold
4100 — Sales Admin. Expenses	Expense
4101 — Salaries/Wages	Expense
4102 — Commissions	Expense
4102-A — Slsmn Commissions	Expense
4102-B — Assn Commissions	Expense
4102-C — Agt Commissions	Expense
4103 — Temporary Staffing	Expense
4104 — FICA	Expense
4105 — State U.C.	Expense
4106 — Fed U.C.	Expense
4107 — Group Health/Life	Expense
4108 — Group Disability	Expense

4109 — Workers Compensation	Expense
4110 — Telephone Expense	Expense
4114 — Cellular Telephone	Expense
4116 — Media/Print/Conventions	Expense
4116A — Media	Expense
4116B — Print	Expense
4116C — Conventions/Trade Shows	Expense
4117 — Yellow Pages	Expense
4118 — Campaign Projects	Expense
4119 — Training/Seminars	Expense
4120 — Advertising	Expense
4121 — Travel/Entertainment	Expense
4121A — Meals	Expense
4121B — Motels	Expense
4121C — Other T/E	Expense
4121D — Travel Allowance	Expense
4122 — Car Allowance	Expense
4123 — Mileage	Expense
4124 — Supplies & Literature	Expense
4125 — Minor Equipment	Expense
4126 — Repairs/Maintenance	Expense
4127 — Rent-equipment	Expense
4130 — Contract Services	Expense
4131 — Dues & Subscriptions	Expense
4133 — Postage	Expense
4150 — Misc.	Expense
4200 — Sales Rep. Expense	Expense
4201 — Salaries/Wages	Expense
4202 — Commissions	Expense
4204 — FICA	Expense
4205 — State U.C.	Expense
4206 — Federal U.C.	Expense
4207 — Group Health/Life	Expense
4208 — Group Disability	Expense
4209 — Workers Compensation Ins.	Expense
4210 — Telephone	Expense
4214 — Cellular Telephone	Expense
4211 — Long Distance	Expense
4212 — 800 Service	Expense
4213 — Travel Cards	Expense
4219 — Training/Seminars	Expense
4220 — Promotion & Advertising	Expense
4221 — Travel & Entertainment	Expense
4221A — Meals	Expense
4221B — Motel	Expense
4221C — Other T/E	Expense
4221D — Travel Allowance	Expense
4222 — Car Allowance	Expense
4223 — Mileage	Expense
4224 — Supplies	Expense
4225 — Minor Equipment	Expense
4227 — Rent-Equipment	Expense

4226 — Repairs/Maintenance	Expense
4230 — Contract Services	Expense
4231 — Dues & Subscriptions	Expense
4233 — Postage	Expense
4250 — Misc.	Expense
4500 — Marketing Expenses	Expense
4550 — Misc	Expense
4501 — Salaries/Wages	Expense
4510 — Telephone	Expense
4514 — Cellular Telephone	Expense
4520 — Advertising/Promotion	Expense
4520A — Advertising	Expense
4520B — Direct Mail	Expense
4520C — Public Relations	Expense
4520D — Promotions	Expense
4520E — Literature	Expense
4521 — Travel/Entertainment	Expense
4521A — Meals	Expense
4521B — Motels	Expense
4521C — Other T/E	Expense
4521D — Travel Allowance	Expense
4523 — Mileage	Expense
4600 — TeleMarketing Expenses	Expense
4601 — Telemarketing	Expense
4602 — Fulfillment	Expense
4603 — Billing	Expense
4617 — List Expense	Expense
4619 — Training	Expense
4700 — G & A	Expense
4701 — Salaries/Wages-Executives	Expense
4702 — Salaries/Wages-Clerical	Expense
4703 — Temporary Staffing	Expense
4704 — FICA	Expense
4705 — State U.C.	Expense
4706 — Federal U.C.	Expense
4707 — Group Health/Life	Expense
4708 — Group Disability	Expense
4710 — Telephone	Expense
4711 — Long Distance	Expense
4712 — 800 Service	Expense
4713 — Travel Cards	Expense
4714 — Cellular Telephone	Expense
4715 — Business Insurance	Expense
4716 — General Coverage	Expense
4718 — Work Compensation	Expense
4719 — Training/Seminars	Expense
4720 — Advertising	Expense
4721 — Travel & Ent	Expense
4721A — Meals	Expense
4721B — Motel	Expense
4721C — Other T/E	Expense
4721D — Travel Allowance	Expense

4722 — Car Allowance	Expense
4723 — Mileage	Expense
4724 — Supplies	Expense
4725 — Minor Equipment	Expense
4726 — Repairs	Expense
4726A — Building Repairs	Expense
4726B — Computer Repairs	Expense
4726C — System Repairs	Expense
4728 — Rent-Building	Expense
4727 — Rent-Equipment	Expense
4729 — Utilities	Expense
4730 — Contract Services	Expense
4730-A — Staffing Services	Expense
4730-B — Data Services	Expense
4730-C — Consulting Services	Expense
4730-D — Payroll Services	Expense
4731 — Dues and Subscriptions	Expense
4732 — Payroll Expenses	Expense
4733 — Postage	Expense
4734 — Bank Service Charges	Expense
4736 — Professional Fees	Expense
4736A — Accounting	Expense
4736B — Legal Fees	Expense
4736C — Other	Expense
4738 — Licenses and Fees	Expense
4740 — Taxes	Expense
Federal	Expense
State	Expense
Sales	Expense
Property	Expense
4741 — Other Taxes	Expense
4743 — Contributions	Expense
4750 — Miscellaneous	Expense
4760 — Bad Debt	Expense
4780 — Depreciation Expense-Office	Expense
4790 — Amort.-Acquisitions	Expense
8100 — Interest Exp	Expense
8500 — Capital Leases	Expense
Loan Interest	Expense
7100 — Interest Income	Other Income
7000 — Other Income	Other Income
7001 — Gain on Sale of Assets	Other Income
8600 — Other Expenses	Other Expense
8700 — Loss on Sale of Assets	Other Expense
2 — Purchase Orders	Non-Posting